

CITY OF CHARLESTON
Accommodations Tax Fund
2018 Proposed Budget

<u>Revenues</u>	Proposed 2018	changes made by Advisory Committee	2018 as approved by Advisory Committee
State of SC	7,000,000		7,000,000
Interest	<u>15,000</u>		<u>15,000</u>
Total revenues	<u>7,015,000</u>		<u>7,015,000</u>
 <u>Proposed uses</u>			
Charleston Convention & Visitors Bureau (30%)	2,092,500		2,092,500
Yorktown - Fourth of July Celebration	5,000		5,000
To General Fund (5%)	373,750		373,750
Gibbes & Aquarium Revenue Bond (2024)-Transfer to Debt Service Fund	547,231		547,231
DASH Shuttle (Free)	298,519		298,519
Gaillard Management Corporation	<u>1,400,000</u>		<u>1,400,000</u>
Subtotal	4,717,000		4,717,000
 <u>Arts Grants-in-Aid</u>			
Art Forms & Theatre Concepts, Inc.	20,000		20,000
Burke High School Foundation	7,500		7,500
Carolina Art Association (Gibbes Museum)	205,000	15,000	220,000
Chamber Music Charleston	4,000	(4,000)	-
Charleston Community Band	1,500		1,500
Charleston Black Expo	15,000	2,500	17,500
Charleston Golf, Inc.	15,000		15,000
Charleston Horticulture Society	3,000		3,000
Charleston Library Society	5,000		5,000
Charleston Marathon	15,000		15,000
Charleston Area Sports Commission	10,000	5,000	15,000
Charleston Area Sports Commission (Colonial Athletic Assoc Men's Basketball Tournament)	2,500	5,000	7,500
Charleston Museum	255,000		255,000
Charleston Parks Conservancy	2,500		2,500
Charleston Stage Company	55,000		55,000
Charleston Symphony	175,000		175,000
Charleston Wine & Food Festival	150,000		150,000
Children's Museum of the Lowcountry	75,000		75,000
City of Charleston Arts in Charleston Calendar	10,000		10,000
City of Charleston Free Verse Festival	7,500	2,500	10,000
City of Charleston 134 Cannon Street Cultural Center	10,000		10,000
City of Charleston Happy New Year Charleston!	25,000		25,000
City of Charleston Waterfront Gallery	50,000		50,000
City of Chas Holiday Magic/Parade of Boats/Farmers Market	75,000		75,000
Columbia City Ballet	5,000	(5,000)	-
Company Company	5,000		5,000
Cooper River Bridge Run	20,000	50,000	70,000
Halsey Institute	17,500	(17,500)	-
Historic Charleston Foundation	50,000		50,000
Jazz Artists of Charleston	30,000	15,000	45,000
MOJA Arts Festival	75,000		75,000
Navy League of the US, Charleston Council	7,000		7,000
Piccolo Spoleto Festival	75,000		75,000
Pure Theatre	4,500		4,500
The Powder Magazine	5,000		5,000
Preservation Society of Charleston	5,000	(5,000)	-
South Carolina Aquarium	200,000		200,000
South Carolina African-American Heritage Foundation	5,000		5,000
South Carolina Historical Society	10,000		10,000
Southeastern Wildlife Exposition	150,000		150,000
Spoleto Festival	290,000		290,000
Tall Ships Charleston	5,000	(5,000)	-
Yaschick/Arnold Jewish Studies Program	5,000		5,000
YALLFest	<u>7,500</u>	<u>-</u>	<u>7,500</u>
Subtotal - grants	2,165,000	58,500	2,223,500
Total expenditures	<u>6,882,000</u>	<u>58,500</u>	<u>6,940,500</u>
surplus	133,000	(58,500)	74,500