

EXHIBIT C  
DEVELOPMENT SCHEDULE

Magnolia Property Development Schedule

Year	Actual Year	Residential Units (Units)	Office (Sq. Ft.)	Retail (Sq. Ft.)	Hospitality (Keys)
1	2019	358	125,000	30,000	0
2	2020	240	0	50,100	0
3	2021	478	210,000	0	0
4	2022	0	0	24,000	140
5	2023	540	175,000	15,600	0
6 to 10	2024 to 2028	1,184	340,000	23,200	550

\*Timing is based on anticipated starts of projects

\*Subject to change based on market demands